

EXHIBIT B

Time and Expense Invoice

RANDI ELLIS, P.C.
ATTORNEY AT LAW*
 (A LIMITED LIABILITY COMPANY)

EMAIL: RANDI@RANDIELLIS.COM

*LICENSED IN LOUISIANA AND TEXAS

United States Bankruptcy Court
 District of New Jersey
 402 East State Street
 Trenton, NJ 08608

April 29, 2022

Client: 001000
 Matter: 000001
 Invoice #: 1
 Resp. Atty: LMW
 Page: 1

RE: In Re: LTL Management, LLC
 Case No.: 21-30589
 Judge: Michael B. Kaplan
 Chapter: 11

For Professional Services Rendered Through March 31, 2022

SERVICES

Date	TMK	Task	Description of Services	Hours	Rate	Amount
3/8/2022	RE	B140	Appear for and attend NJ district court bankruptcy hearing regarding appointment of FCR and other matters concerning LTL Management bankruptcy.	2.4	\$950.00	\$2,280.00
3/8/2022	RE	B200	Communicate (other outside counsel) regarding FCR appointment, discuss next steps. (1.0 hr) and communications with potential counsel (2.0).	3.0	\$950.00	\$2,850.00
3/9/2022	RE	B200	Communicate (other outside counsel) regarding next steps, mediation attendance, mediation order and protocol (1.6); Communications with potential counsel and interview of potential counsel (2.5).	4.1	\$950.00	\$3,895.00
3/10/2022	RE	B200	Conference call to discuss mediation protocol and planning session (1.2); Communications with outside counsel regarding FCR and mediation orders (.7); Zoom interview of potential counsel (1.5).	3.7	\$950.00	\$3,515.00
3/11/2022	RE	B200	Review and analyze prior FCR orders (.5); Communications with outside counsel regarding same (.4); zoom interview with potential counsel (2.5).	3.4	\$950.00	\$3,230.00
3/13/2022	RE	B200	Review and analyze prior FCR orders and communications with counsel regarding Talc FCR order (1.8).	1.8	\$950.00	\$1,710.00

April 29, 2022
Client: 001000
Matter: 000001
Invoice #: 1
Resp. Atty: LMW
Page: 2

SERVICES

Date	TMK	Task	Description of Services	Hours	Rate	Amount
3/14/2022	RE	B200	Communicate (other outside counsel) regarding FCR Order (.4); Drafting and reviewing revisions to FCR Order (1.3); Review of direct appeal filings by AWKO, Committee, A&I, Docketing of Appeal (2.5).	4.2	\$950.00	\$3,990.00
3/15/2022	RE	B200	Continued review and analyze filings regarding direct appeal and docketing of appeal.	0.7	\$950.00	\$665.00
3/15/2022	RE	B195	Travel Time from Houston to New York for meetings with potential counsel. (billed at half rate).	6.0	\$475.00	\$2,850.00
3/15/2022	RE	B200	Due diligence for meetings with potential counsel.	2.5	\$950.00	\$2,375.00
3/16/2022	RE	B200	Attend meetings with potential counsel.	6.4	\$950.00	\$6,080.00
3/17/2022	RE	B200	Attend meetings with potential counsel.	4.5	\$950.00	\$4,275.00
3/17/2022	RE	B195	Travel Time from Newark to Houston. (billed at half rate).	6.0	\$475.00	\$2,850.00
3/18/2022	RE	B200	Communicate (other outside counsel) regarding materials and pleadings to review (1.2); Communications with potential counsel (1.5).	2.7	\$950.00	\$2,565.00
3/20/2022	RE	B200	Review and analyze LTL Management Informational Brief.	2.5	\$950.00	\$2,375.00
3/21/2022	RE	B200	Research and review of bankruptcy pleadings from LTL Management docket.	4.0	\$950.00	\$3,800.00
3/22/2022	RE	B200	Communicate (other outside counsel) regarding docket information and confidential matters (.7); Review of docket and consent order (1.5); Review of Motion to Appoint Fee Examiner (.3); and Review of bankruptcy filings regarding due diligence (2.8).	5.3	\$950.00	\$5,035.00
3/23/2022	RE	B200	Review and analyze FCR duties and orders (3.5); Communications with counsel regarding strategy (.5); Investigate potential experts (1.6); Communications with potential experts (1.0); Communications with committee counsel regarding facts and reports (.4).	7.0	\$950.00	\$6,650.00
3/24/2022	RE	B200	Review and analyze potential experts and interview potential expert (2.3); Strategy with counsel (.4).	2.7	\$950.00	\$2,565.00
3/25/2022	RE	B200	Research potential experts and interview, discuss assignment and conflicts (2.7); Communications with mediators regarding strategy (.6); Investigate facts from previous filings (2.5).	5.8	\$950.00	\$5,510.00
3/26/2022	RE	B200	Review and analyze pleadings and investigate facts regarding LTL Management.	3.3	\$950.00	\$3,135.00

April 29, 2022
Client: 001000
Matter: 000001
Invoice #: 1
Resp. Atty: LMW
Page: 3

SERVICES

Date	TMK	Task	Description of Services	Hours	Rate	Amount
3/28/2022	RE	B200	Communications with mediators and counsel regarding update on progress, plan of action for April and May, setting meetings (.7); Consult with potential expert and review conflicts (1.5); Communicate with additional potential expert (.3); Review of agenda, pleadings and motions filed and pending for 3/30/2022 hearing (2.2).	4.7	\$950.00	\$4,465.00
3/29/2022	RE	B195	Travel Time from Houston to Newark. (billed at half rate).	6.0	\$475.00	\$2,850.00
3/29/2022	RE	B200	Plan and prepare for hearing set for 3/31/2022 and meeting with counsel to discuss same.	6.3	\$950.00	\$5,985.00
3/30/2022	RE	B140	Appear for and attend hearings in Trenton; Meetings with counsel before and after; Meetings with counsel and mediators after.	11.5	\$950.00	\$10,925.00
3/31/2022	RE	B200	Several calls with counsel for committees regarding filings and hearing information (1.7); Review of UST Motion to Reconsider (.4); Communications with mediators (.5).	2.6	\$950.00	\$2,470.00
3/31/2022	RE	B195	Travel Time Newark to Houston (billed at half rate).	7.0	\$475.00	\$3,325.00
Total Professional Services				120.1		\$102,220.00

PERSON RECAP

Person	Hours	Rate	Amount
RE Randi Ellis	95.1	\$950.00	\$90,345.00
RE Randi Ellis	25.0	\$475.00	\$11,875.00

EXPENSES

Date	Task	Description of Expenses	Amount
3/13/2022	E100 - E110	Randi S. Ellis- Airfare - Travel Houston to New York 03/15-17/2022	\$585.20
3/14/2022	E100 - E110	Randi S. Ellis- Hotel - 03/15-17/2022	\$1,141.35
3/24/2022	E100 - E110	Randi S. Ellis- Airfare - Houston to New York 03/29-31/2022	\$299.20
3/31/2022	E100 - E110	Randi S. Ellis- Airfare - Houston to New York 04/18-21/2022	\$392.20
3/31/2022	E100 - E110	Randi S. Ellis- Zaina Limo - Hotel to Airport	\$78.00
Total Expenses			\$2,495.95

April 29, 2022
Client: 001000
Matter: 000001
Invoice #: 1
Resp. Atty: LMW
Page: 4

Total Services	\$102,220.00	
Total Disbursements	\$2,495.95	
Total Current Charges		\$104,715.95
PAY THIS AMOUNT		\$104,715.95

Due Upon Receipt. Please include the invoice number on all remittance. Thank you.

April 29, 2022
Client: 001000
Matter: 000001
Invoice #: 1
Resp. Atty: LMW
Page: 5

TASK RECAP

Services

<u>Category</u>	<u>Hours</u>	<u>Amount</u>
B140	13.90	\$13,205.00
B195	25.00	\$11,875.00
B200	81.20	\$77,140.00
	<u>120.10</u>	<u>\$102,220.00</u>

Disbursements

<u>Category</u>	<u>Amount</u>
E100 - E110	\$2,495.95
	\$0.00
	\$0.00
	<u>\$2,495.95</u>